



BAQ

BETTER AIR QUALITY
CONFERENCE



a UNEP convenor in trust

PRIVATE SECTOR CLIMATE FINANCE:

ITS SIGNIFICANCE IN TACKLING GLOBAL ENVIRONMENTAL
CHALLENGES SUCH AS AIR QUALITY AND OTHER PARTICULATES

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No Climate Finance for Air

- Traditional Climate finance has looked at Mitigation from a CO₂ lens: Not necessarily an 'air' lens
- Local warming as big an issue for the global south as 'global warming'

Current market mechanisms have limited understanding of Air Quality quantification and monetization

- **Case in point:** GCF has received criticism from UNEP for giving little attention to the link between climate change and air pollution. There is a need to fund projects that will achieve the necessary long-term emission reductions while also providing significant near-term improvements to air quality.



Markets for 'Air': A Climate Justice Solution

- Just like we have Carbon markets for CO₂ : we need a voluntary market for Air
- **Climate Neutral NOT Carbon Neutral**
- Unavoidable emissions to be compensated by companies in the developed world by financing air quality initiatives in the global south and least developed countries
- Essential as a lot of countries do not have the tools to combat Air quality issues

**GOVERNMENTS AND BI-LATERALS ARE NOT THE ONLY ANSWER:
WE NEED THE PRIVATE SECTOR**



The Business Case

- A claim of Climate neutral
- **Corporate reporting of Air quality Impacts:**
 - i. Most ESG guidelines and reporting frameworks do not require air quality impact disclosures
 - ii. Report and then take action commensurate to your impact

Move away from CSR based approach – more robust, quantified, and verified approach is the need of the hour



The Registry: VNV Pilots

- The Brick Kiln Sector in the Hindukush Region
- The Rice Par Boiling Dector in South Asia
- The Crop Burning Issue: Agri-residue Waste Management in South Asia



Thank you

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